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BARBADOS. Interesting set of 16 banknotes. Uncirculated to About Uncirculated. TO EXAM.





AMERICAN ASSOCIATION OF BANKERS

\$5 Commemorative Banknote



\$5 Commemorative Banknote

A limited edition of this \$5 note is being issued in commemoration of the 30th anniversary of the Central Bank of Barbados. Established by Act of Parliament on May 2, 1972, the Bank is charged with managing the country's foreign reserves, regulating the money supply, maintaining the soundness of the financial system and generally implementing policies conducive to economic development.

The Bank issued the first national currency of Barbados during December 1973. It included notes in \$1, \$5, \$10, \$20 and \$100 denominations and 1c, 5c, 10c, and 25c coins. In 1979, the \$1 note was replaced by a \$1 coin while a \$2 note and \$50 note were introduced, respectively, in 1980 and 1989.

Over the years, the Bank has had a rich numismatic programme which has been sensitive to domestic culture and history as well as to social and economic trends at the international level. The 30th anniversary note is distinguished by the large print "30" in gold foil on the face of the note and the words "to commemorate the 30th anniversary of the Central Bank of Barbados". This note bears the effigy of Sir Frank Worrell, a well-known Barbadian cricketer who died in 1967.

March 20 2002

Marion Williams

Marion Williams
Governor



Officially Approved
Currency Exchange



